

## **Resurrection Parish Financial Update: January to April, 2018**

### **Financial Highlights**

- As of April, the Parish is at a Net Loss position of approximately \$38,000.
- Mass Contribution revenue represents approximately 73% of overall revenue. 2018 is trending behind both 2017 and 2016. The following table illustrates details:

	<b>Jan to Apr 2018</b>	<b>Jan to Apr 2017</b>	<b>Jan to Apr 2016</b>
<b>Cash - No Receipt</b>	17,217	21,073	18,489
<b>Cash - Receipt</b>	124,437	151,072	152,598
<b>Preauthorized</b>	131,850	128,717	119,277
<b>Totals</b>	<b>273,504</b>	<b>300,862</b>	<b>290,364</b>

- Costs to sustain Parish operations in 2018, to April 30, are approximately \$3,460 per day.
- 2018 revenues, to April 30, are approximately \$3,140 per day.
- Repairs and Maintenance costs are anticipated to grow over time. Although the Church was built in 2013, all other areas (Office, Meeting Rooms, Hall and Kitchen) have been in use for about 13 years. As well, the Rectory requires ongoing maintenance as needed. The 2018 budget for Repairs and Maintenance is \$25,000. Year-to-date costs are approximately \$12,000.

### **Demographic Highlights**

The Parish has approximately:

- 2,100 registered families, an increase of approximately 400 families since 2014.
- 1,200 regular donors, with an average annual contribution of approximately \$750.

### **Summary & Thank You...**

As stewards of the Parish finances and in the interests of transparency, we believe it is important that you receive regular financial updates. The frequency and format may vary, however, it is our intent to keep you informed.

Although the Parish is in a deficit position at this time, we are hopeful that through your generous contributions, we will be able to set a new course. As members of the Body of Christ, we are all called to give.

- If you are already contributing to the Parish, we graciously thank you and ask you to consider increasing your contributions, whether it is through weekly Mass collections or Pre-authorized Giving.
- If you are currently not contributing, we ask you to consider how you might be able to support the Parish in a financial way.
- If you are contributing anonymously to the Parish through contributions at Mass and would like to receive a tax receipt for these contributions, please contact the Parish Office for assistance in this regard.
- If you have any other inquiries and/or you wish to discuss your giving plan further, please feel free to direct them to the Parish Office or any member of Finance Council.

On behalf of Fr. Rick Krofchek and Finance Council we **“thank you”** again for your continued support of Resurrection Parish.

**God bless you all!**