

## December 31st, 2022 DRAFT FINANCIAL REPORT PENDING AUDIT

We will have our annual audit in February and our 2022 Final Financial Statements will be available at our AGM on March 26<sup>th</sup>, 2023.

### 1. December Year to Date Financial Results - Operations:

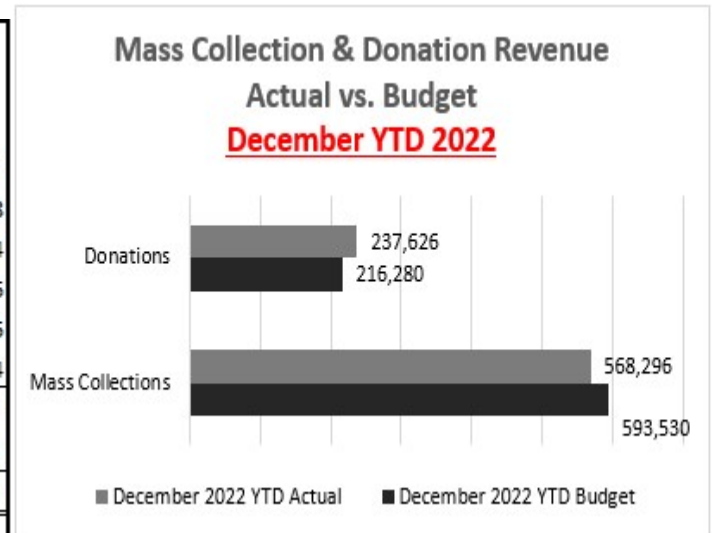
- December year-to-date financial results reflect a surplus of \$131,032.
- A closer look at Mass Collections and Donations:**

#### Revenues:

The year to date Mass collections are \$25,234 lower than budgeted however the overall donations are \$ 21,346 higher than budgeted for which we are very grateful. The budget was prepared last year with the anticipation there would be an increase in Mass attendance for fall 2022, the attendance has remained stable.

*Expenses:* Our expenses are 16.2 % less than budgeted, some of the building/maintenance expenses that were budgeted for 2022 will likely happen early 2023. Also we had budgeted for a second priest as of August as well as part time youth position which are both still vacant.

Year-to-Date Financial Update 31-Dec-22		
Sunday Collections		
Envelope Collections	\$	173,193
Pre-authorized Giving		385,928
Loose Collections		9,174
Donations		237,626
Canada Wage Subsidy		5,486
Other Revenue		188,834
<b>Total Revenue</b>	<b>\$</b>	<b>1,000,241</b>
Less: Total Expenses	\$	869,208
<b>Surplus</b>	<b>\$</b>	<b>131,032</b>



### 2. Remaining debt as of December 31st, 2022 is: **\$552,113.**

*Thank you all for your ongoing support of our Parish, may God bless you and your family always!*