

July 31st, 2021 FINANCIAL UPDATE

1. July Year to Date Financial Results - Operations:

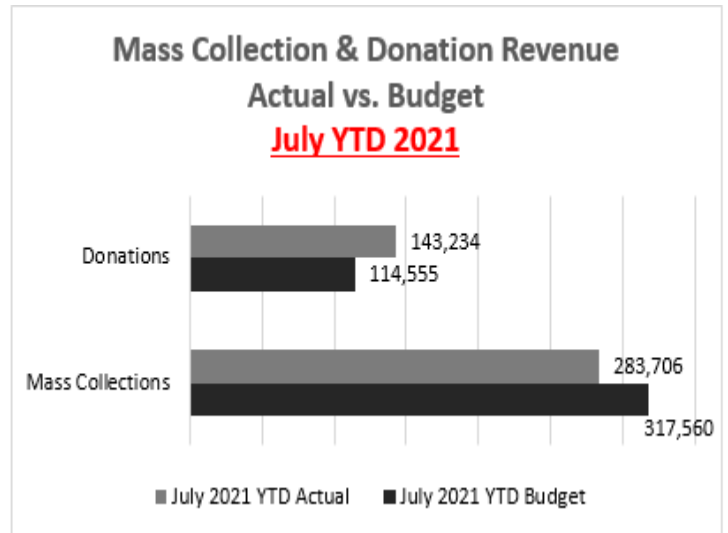
- July year-to-date financial results reflect a surplus of \$51,512.
- **A closer look at Mass Collections and Donations:**

Revenues:

The year to date Mass collections are \$33,854 lower than budgeted but gratefully the year to date overall donations are \$28,679 higher than budgeted. The 2021 budget was originally planned with the hopes of more people being able to attend Mass earlier in the year, however that did not happen until more recently.

Expenses: Management continues to focus on cost effectiveness, our expenses are 8.8% less than budgeted year to date.

Year-to-Date Financial Update	
31-Jul-21	
Sunday Collections	
Envelope Collections	\$ 53,056
Pre-authorized Giving	229,844
Loose Collections	806
Donations	143,234
Canada Wage Subsidy	15,854
Other Revenue	69,950
Total Revenue	\$ 512,744
Less: Total Expenses	\$ 461,232
Surplus	\$ 51,512



2. Remaining debt as of July 31st, 2021 is: **\$927,269**

One of the finance council goals this year is to focus on debt repayment, in March we made a lump sum payment of \$150,000, towards our debt.

3. The Government of Canada Wage Subsidy program has been extended into 2021. We are appreciative of this support for the Parish.

Thank you for your continued generosity to our Parish.
May God bless you and your families always!

*Anxiety weighs down the human heart,
but a good word cheers it up.
Proverbs 12:25*