

## June 30<sup>th</sup>, 2022 FINANCIAL UPDATE

### 1. June Year to Date Financial Results - Operations:

- June year-to-date financial results reflect a surplus of \$66,676

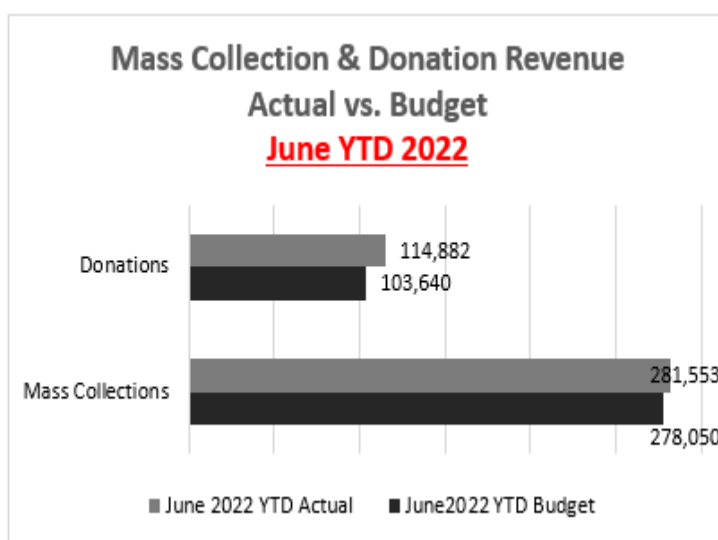
- **A closer look at Mass Collections and Donations:**

#### *Revenues:*

The year to date Mass collections are \$3,503 higher than budgeted and overall donations are \$11,242 higher than budgeted, for which we are grateful. We had approved a very conservative budget due to all the unknowns last fall surrounding the pandemic.

*Expenses:* Our expenses are 13.1% less than budgeted year to date, however some of the expenses that were budgeted for earlier in year will most likely happen in the next few months, also at this time we have two vacant part time staff positions in the parish.

Year-to-Date Financial Update	
30-Jun-22	
Sunday Collections	
Envelope Collections	\$ 82,720
Pre-authorized Giving	194,765
Loose Collections	4,068
Donations	114,882
Canada Wage Subsidy	4,239
Other Revenue	83,281
<b>Total Revenue</b>	<b>\$ 483,955</b>
Less: Total Expenses	\$ 417,279
<b>Surplus</b>	<b>\$ 66,676</b>



### 2. Remaining debt as of June 30th, 2022 is: **\$614,075.**

- ### 3. One of our finance council goals at this time is to focus on debt repayment. Because of your amazing ongoing support of our Parish, in April our Parish was able to make a large debt repayment of \$196,895 towards our long term debt of the Phase II of the building.

We are so grateful to our parishioners for their support of our Parish.  
We pray for all to have restful summer holidays!

*The apostles returned to Jesus and told him all that they had done and taught. And he said to them, "Come away by yourselves to a desolate place and rest a while." For many were coming and going, and they had no leisure even to eat. And they went away in the boat to a desolate place by themselves ...*

*Mark 6:30-32*