

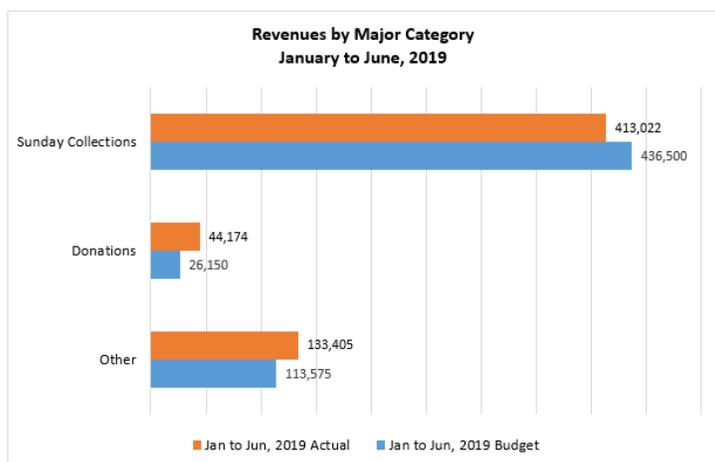
Resurrection Parish

June 30, 2019 Financial Update

Year-to-Date Financial Update	
30-Jun-19	
Sunday Collections	
Envelope Collections	\$ 189,400
Pre-authorized Giving	197,807
Loose Collections	25,816
Donations	44,174
Other Revenue	133,404
Total Revenue	\$ 590,601
Less: Total Expenses	\$ 565,098
Surplus	\$ 25,503

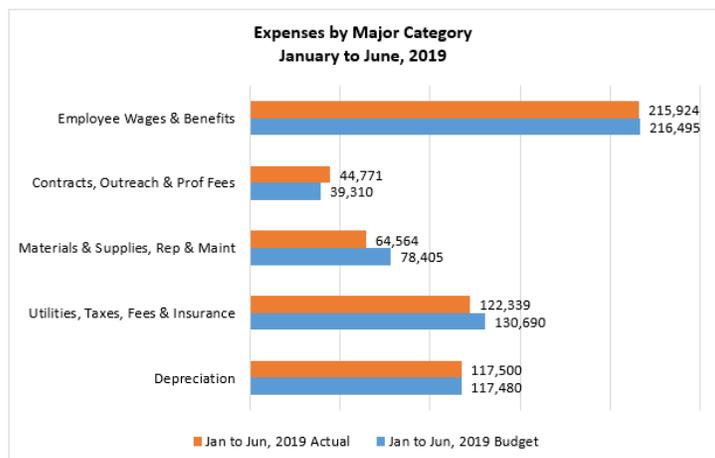
Did you know...

- Revenues at June 30 are about \$3,265 per day – 2.5% above budget.
- The following chart illustrates major revenue categories – Actual compared to Budget. Sunday Collection revenue is the only category trailing behind plan.



Did you know...

- Expenses at June 30 are about \$3,120 per day – 2% below budget.
- The following chart illustrates expenses by major category – Actual compared to Budget. Overall, expenses are tracking less than budget.



Did you know...

- The mortgage for Phase II and the Rectory is currently \$1.6 million. The mortgage is with the Archdiocese at 4% interest (fixed rate). Monthly payments are \$11,200, with approximately 70% being principal repayment.

Did you know...

- To work toward a break-even 2019 financial result, two strategies were implemented:
 - A Toonie Campaign to increase Sunday Collections and Donations by approximately \$50,000; and
 - A commitment by Resurrection Parish leadership to ensure prudent spending decisions to stay within budget.
- At the half-way point in 2019:
 - The Toonie Campaign (reflected in the combined categories of Sunday Collections and Donations) is trailing behind target. This outcome is, however, partially offset by higher than anticipated Revenues in the “Other” category, primarily because Hall & Catering revenue is trending higher than budget.
 - Expenses are trending less than budget, with a strong commitment by Parish leadership to ensure prudent cost management.
 - The overall financial result is positive, with a surplus of \$25,503.

Did you know...

- The primary form of revenue for Resurrection Parish is Sunday Collections (which includes Pre-authorized Giving) and represents about 70% of overall revenues.
- When this revenue category trends behind budget, there is risk in achieving a positive financial result. So far in 2019, Sunday Collections are trailing approximately 6% behind budget.
- Our Parish is fortunate that other revenue categories are trending above budget and expenses are trending less than budget to help compensate for this shortfall. If any of these categories are negatively impacted by year end, and Sunday Collections continues its current trend, achieving a positive year end financial result may be in jeopardy.

In summary...

- Our Parish counts on your gifts and your generosity to continue the Lord’s work on your behalf. Therefore, if you are already contributing to the Parish, we graciously thank you and ask you to consider increasing your contributions to support the ongoing Toonie Campaign.
- If you are currently not contributing, we ask you to consider how you might be able to support the Parish in a financial way, whether that be through Sunday Collections, Pre-authorized Giving or periodic one-time Donations.
- If you are contributing anonymously through Loose Collections at Mass and would like to receive a tax receipt for these contributions, please contact the Parish Office for assistance in this regard.
- If you have any other inquiries and/or you wish to discuss your giving plan further, please feel free to direct them to the Parish Office or any member of Finance Council.

On behalf of Fr. Rick Krofchek and Finance Council we **“thank you”** again for your continued support of Resurrection Parish.

God bless you all!