

May 31st, 2021 FINANCIAL UPDATE

1. May Year to Date Financial Results - Operations:

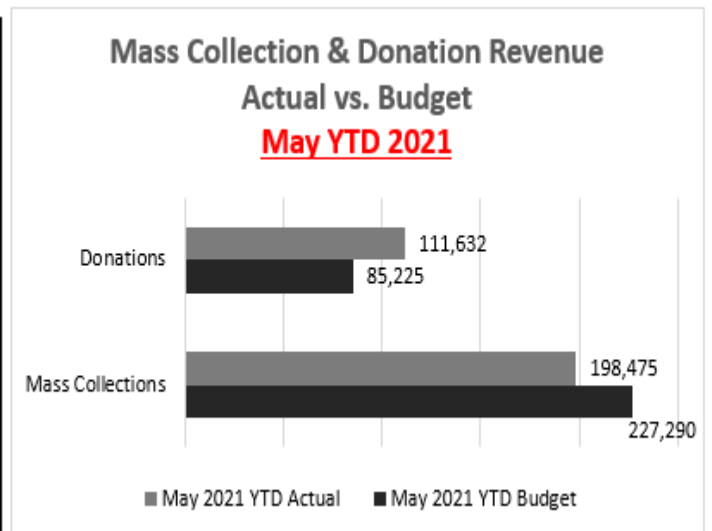
- May year-to-date financial results reflect a surplus of \$53,288.
- **A closer look at Mass Collections and Donations:**

Revenues: When the 2021 budget was originally planned it was with the hopes of more people being able to attend Mass, this was not able to happen for the first 5 months of the year, however moving forward we should start to see a shift of an increase in Mass collections and a decrease in Donation Revenue, as there is more opportunity for people to attend Mass.

The year to date Mass Collections are \$28,815 lower than budgeted but gratefully the year to date overall donations are \$26,407 higher than budgeted.

Expenses: Management continues to focus on cost effectiveness.

Year-to-Date Financial Update	
31-May-21	
Sunday Collections	
Envelope Collections	\$ 30,971
Pre-authorized Giving	167,163
Loose Collections	341
Donations	111,632
Canada Wage Subsidy	10,449
Other Revenue	53,104
Total Revenue	\$ 373,660
Less: Total Expenses	\$ 320,372
Surplus	\$ 53,288



2. Remaining debt as of May 31st, 2021 is: **\$947,712**

One of the finance council goals this year is to focus on debt repayment, in March we made a lump sum payment towards debt of \$150,000.

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**Thank you for your continued generosity and support to our Parish.
May God bless you and your families!**

*Let us come into his presence with thanksgiving;
let us make a joyful noise to him with songs of praise!*
Psalm 95:2