

## November 30th, 2020 FINANCIAL UPDATE

### 1. November Year-to-Date Financial Results - Operations:

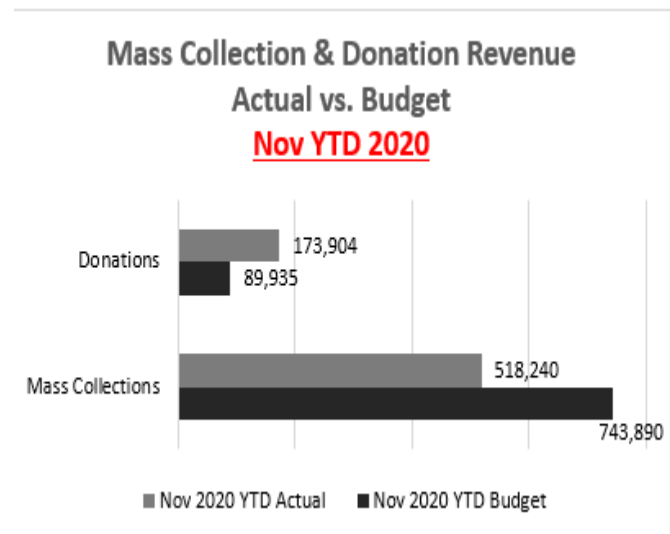
- Nov year-to-date financial results reflect a surplus of \$134,487  
This positive news is attributed to the following factors:

- **Expenses:**
  - Cost management, with overall year-to-date expenses 17.3% (\$170,728) lower than planned.
- **Revenues:**
  - Your continued generosity and support to the Parish.
  - A wage subsidy, offered by the Government of Canada as a result of the Covid19 Pandemic.
  - The tremendous start to 2020, which included the Fundraising Dinner & Dance in February.

- **A closer look at Mass Collections and Donations:**

- **Year-to-date Mass Collections** are lower than planned by approximately \$225,650. This is attributed to the suspension and limited numbers of parishioners able to attend Masses. Mass Collections only included amounts provided through Pre-Authorized Giving. All other contributions received, since that point, are recorded in the Donations category.
- **Year-to-Date Donations** are higher than planned by approximately \$83,969. This category has usually only included Donations not connected to Masses, however, this category now includes some contributions by parishioners earlier in Pandemic that would have typically contributed at Sunday Masses.

Year-to-Date Financial Update 30-Nov-20		
Sunday Collections		
Envelope Collections	\$	140,948
Pre-authorized Giving		367,851
Loose Collections		9,441
Donations		173,904
Canada Wage Subsidy		70,252
Other Revenue		180,273
<b>Total Revenue</b>	<b>\$</b>	<b>942,668</b>
Less: Total Expenses	\$	808,181
<b>Surplus</b>	<b>\$</b>	<b>134,487</b>



### 2. Debt: Remaining debt at Nov 30<sup>th</sup> is: **\$1,156,653.**

- ### 3. Update:
- The Government of Canada Wage Subsidy program has been extended. Currently we have qualified for a 20% wage subsidy, if we qualify the percentage changes monthly. We are very grateful for the amount we have received to date!

**Thank you for your continued support and generosity, it is greatly appreciated!  
May you all have a Blessed Christmas Season!**

