

## Oct 31st, 2021 FINANCIAL UPDATE



### 1. Oct Year to Date Financial Results - Operations:

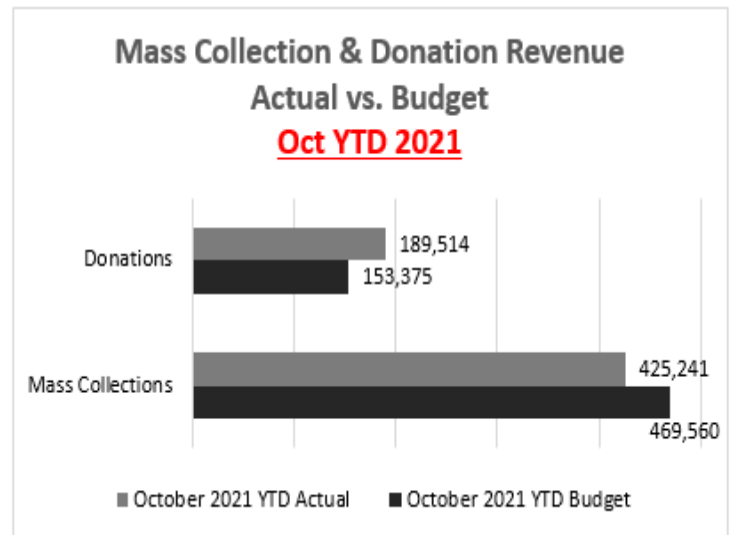
- Oct year-to-date financial results reflect a surplus of \$80,449.
- A closer look at Mass Collections and Donations:

#### Revenues:

The year to date Mass collections are \$44,319 lower than budgeted but gratefully the year to date overall donations are \$36,139 higher than budgeted. The 2021 budget was originally planned with the hopes of more people being able to attend Mass earlier in the year, however that did not happen until mid-year.

*Expenses:* Our expenses are 5.2% less than budgeted year to date.

Year-to-Date Financial Update	
31-Oct-21	
Sunday Collections	
Envelope Collections	\$ 95,118
Pre-authorized Giving	327,629
Loose Collections	2,494
Donations	189,514
Canada Wage Subsidy	23,402
Other Revenue	129,216
<b>Total Revenue</b>	<b>\$ 767,373</b>
Less: Total Expenses	\$ 686,924
<b>Surplus</b>	<b>\$ 80,449</b>



### 2. Remaining debt as of Oct 31st, 2021 is: \$896,428.

One of the finance council goals this year is to focus on debt repayment, in March we made a lump sum payment of \$150,000 towards our debt.

### 3. The Government of Canada Wage Subsidy program has been extended into 2021. We are grateful for this funding to the Parish.

Thank you for your continued support to our Parish your generosity is greatly appreciated.  
May God bless you and your family always!

*I will give to the Lord the thanks due to his righteousness and sing praise  
to the name of the Lord, the Most High.  
Psalm 7:17*