

October 31st, 2022 FINANCIAL UPDATE

1. October Year to Date Financial Results - Operations:

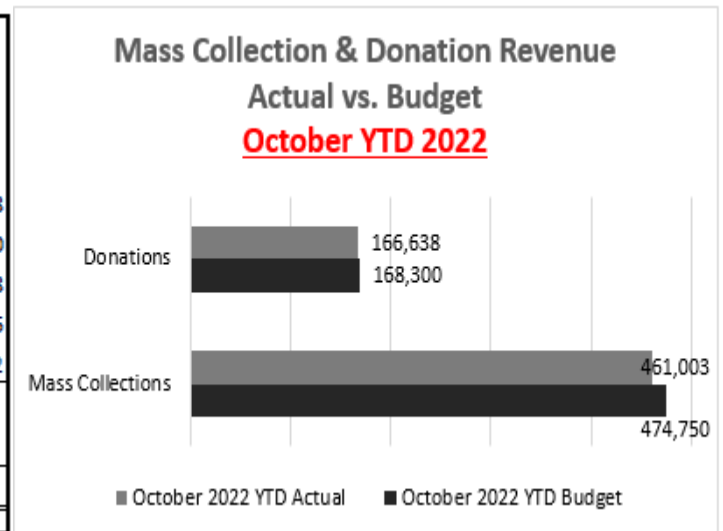
- October year-to-date financial results reflect a surplus of \$82,964
- **A closer look at Mass Collections and Donations:**

Revenues:

The year to date Mass collections are \$13,747 lower than budgeted as well overall donations are \$1662 lower than budgeted. The budget was prepared last year with the anticipation there would be an increase in Mass attendance for fall 2022, the attendance has remained stable.

Expenses: Our expenses are 13.4% less than budgeted year to date, however a few of the expenses that were budgeted for earlier in year may happen in November or December. Our part time youth position is still vacant.

| Year-to-Date Financial Update 31-Oct-22 | | |
|--|-----------|----------------|
| Sunday Collections | | |
| Envelope Collections | \$ | 134,655 |
| Pre-authorized Giving | | 319,488 |
| Loose Collections | | 6,860 |
| Donations | | 166,638 |
| Canada Wage Subsidy | | 5,486 |
| Other Revenue | | 150,862 |
| Total Revenue | \$ | 783,988 |
| Less: Total Expenses | \$ | 701,024 |
| Surplus | \$ | 82,964 |



2. Remaining debt as of October 31st, 2022 is: **\$569,737.**

3. One of our finance council goals at this time is to focus on debt repayment. Because of your amazing ongoing support of our Parish, in April our Parish was able to make a large debt repayment of \$196,895 towards our long term debt of the Phase II of the building.

Thank you for your ongoing support of our Parish, may God bless you and your family abundantly.

May the God of hope fill you with all joy and peace in believing, so that you may abound in hope by the power of the Holy Spirit.

Romans 15 vs13