

Resurrection Parish

October 31, 2018 Financial Update

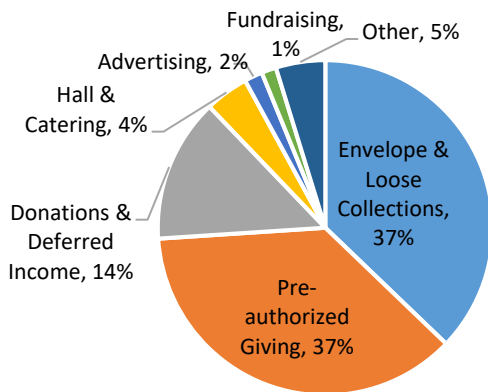
Year-to-Date Financial Update October 31, 2018

Mass Collections		
Envelope Collections	\$	295,582
Pre-authorized Giving		323,561
Loose Collections		36,517
Other Revenue		232,580
Total Revenue	\$	888,241
Less: Total Expenses		942,834
Deficit	-\$	54,594

Did you know...

- Revenues in 2018 are about \$2,920 per day.
- 74% of revenues are provided by Mass Collections (Envelope, Loose Collections and Pre-authorized Giving). The following chart illustrates the revenue category breakdowns.

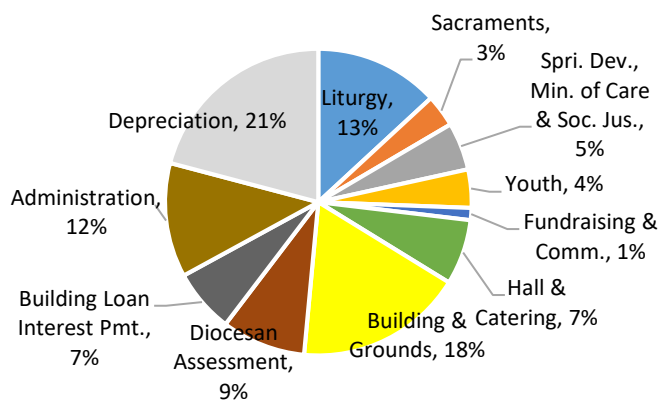
Revenue Breakdown to October 31, 2018



Did you know...

- It costs about \$3,100 per day to operate our Parish. Year-to-date expenditures are approximately \$14k less than 2017.
- The following chart illustrates the expenditure breakdowns by function.

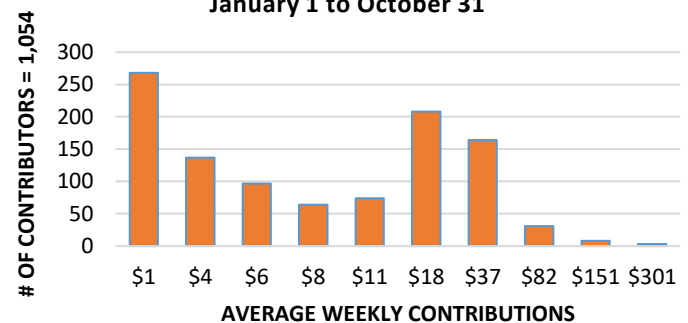
Expenditures Breakdown by Function to October 31, 2018



Did you know...

- The Parish has approximately 2,180 registered families.
- Of these 2,180 families, approximately 1,100 provide contributions on a regular basis.**
- Of these 1,100 donors, approximately 300 contribute through Pre-authorized Giving. This form of giving promotes consistent giving for the Parish and allows donors a convenient option for giving even when they are away. Also, for your convenience, "E-transfers" are now another giving option.
- If you are a registered donor with the Parish, through Envelopes or Pre-authorized Giving, you will receive a registered tax receipt for income tax purposes.
- The following graph illustrates the average weekly contributions provided by 1,054 donors from January 1 to October 31, 2018.

2018 Average Weekly Contributions January 1 to October 31



Please take the time to consider...

If all of us, that are part of these 1,054 donors, provided an extra one-time donation of \$50, in 2018, this year's deficit of \$55,000 could be virtually eliminated.

Did you know...

- The mortgage for Phase II and the Rectory is currently \$1.9 million. The mortgage is with the Archdiocese at 4% interest (fixed rate). Monthly payments are \$12,000, with approximately 65% being principal repayment.

Our Thanks...

- Our Parish counts on your gifts and your generosity to continue the Lord's work on your behalf. If you are already contributing to the Parish, we graciously thank you and ask you to consider increasing your contributions.
- If you are currently not contributing, we ask you to consider how you might be able to support the Parish in a financial way.
- If you are contributing anonymously through Loose Collections at Mass and would like to receive a tax receipt for these contributions, please contact the Parish Office for assistance in this regard.
- If you have any other inquiries and/or you wish to discuss your giving plan further, please feel free to direct them to the Parish Office or any member of Finance Council.

On behalf of Fr. Rick Krofchek and Finance Council we **"thank you"** again for your continued support of Resurrection Parish.

God bless you all!